

United States Senate

WASHINGTON, DC 20510

February 24, 2026

The Honorable Jonathan Gould, Comptroller
Office of the Comptroller of the Currency
400 7th Street SW
Washington, DC 20219

Dear Comptroller Gould:

We write to ask that you provide the names of the ultimate beneficial owners of World Liberty Trust Company N.A., a company with a pending application before your office to be a national trust company.

Applications for charters from the OCC are supposed to be public, with limited information entitled to confidential treatment. But the public volume of the application does not include any information about the ultimate beneficial owners of World Liberty Trust Company. The only information disclosed is that World Liberty Trust Company is 100% owned by an entity called WLTC Holdings, LLC. The full “upper tier” organizational chart of World Liberty Trust Company and a capitalization table for WLTC Holdings have been kept confidential. Public reporting in the *Wall Street Journal* on January 31 indicates that companies owned by a member of the Abu Dhabi royal family, specifically the National Security Advisor of the UAE, purchased 49% of World Liberty from the families of the President Trump and Steve Witkoff, the President’s Special Envoy to the Middle East, just days before the 2025 inauguration.

There is tremendous public interest in information regarding the ownership of World Liberty given the reporting referenced above. According to its application, World Liberty intends to issue a stablecoin called USD1 and manage the required reserves—in other words, to create representations of the U.S. dollar in digital form. If an entity that is ultimately 49% owned by a foreign political and military official will be given the privilege of creating and handling the American people’s money, then we hope you will agree that the public has a right to know that fact.

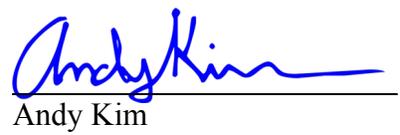
Making this information public will not cause any loss of competitive position or invasion of privacy for World Liberty. These interests are substantially diminished by extensive public touting of its ties to the Trump and Witkoff families to generate a competitive edge—a marketing campaign that appears to have generated hundreds of millions in profits already.

Thank you for your attention to this important matter.

Sincerely,



Jack Reed
United States Senator



Andy Kim
United States Senator