

# United States Senate

WASHINGTON, DC 20510

May 21, 2026

The Honorable Scott Bessent  
Secretary of the Treasury  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, DC 20220

Mr. Frank J. Bisignano, CEO  
Internal Revenue Service  
1111 Constitution Avenue, NW  
Washington, DC 20224

Dear Secretary Bessent and Mr. Bisignano:

According to the New York Times ("*The I.R.S. Thought It Could Fight Trump's Lawsuit, but It Struck a Deal Anyway*," May 19, 2026), officials at the Internal Revenue Service (IRS) prepared a 25-page memorandum in April 2026 advising the Department of Justice to contest President Trump's lawsuit against the agency. Rather than challenging the President's claims, DOJ entered into a settlement agreement creating \$1.8 billion taxpayer-financed fund that the President will be able to control through intermediaries without any truly independent oversight. Since the legal case has concluded, I request that you provide the IRS memorandum to the Committee not later than May 28, 2026.

Thank you for your attention to this request.

Sincerely,



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Jack Reed  
Ranking Member,  
Subcommittee on Financial  
Services and General  
Government